

AZVENTURE INVESTMENTS LTD.

(formerly known as AZTECH GROUP LTD.)
(Incorporated in the Republic of Singapore)
(Registration No.: 198601642R)

PROPOSED SELECTIVE CAPITAL REDUCTION

BOOK CLOSURE DATE

1. INTRODUCTION

The board of directors (the “**Board**”) of Azventure Investments Ltd. (the “**Company**”) refers to its circular to shareholders of the Company (the “**Shareholders**”) dated 8 June 2022 (the “**Circular**”) and the Company’s announcement on 29 July 2022 in relation to the proposed selective capital reduction exercise to be undertaken by the Company pursuant to Section 78G of the Companies Act 1967 of Singapore (the “**Companies Act**”) (the “**Selective Capital Reduction**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular.

2. BOOK CLOSURE DATE

Notice is hereby given that the Register of Members and Share Transfer Books of the Company will be closed on 15 August 2022 at 5.00 p.m. (the “**Book Closure Date**”) to determine the entitlements of the Participating Shareholders to the Cash Distribution pursuant to the Selective Capital Reduction.

Participating Shareholders who hold Shares registered in their own names in the Register of Members as at the Book Closure Date will be entitled to receive S\$6.003 cash for each Share registered in their respective names as at the Book Closure Date. The cheques for payment of their respective entitlements to the Cash Distribution shall be rounded to the nearest two decimal places, where applicable.

Duly completed transfers of Shares received by the Company’s Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896 up to the Book Closure Date will be registered to determine the Participating Shareholders’ entitlements to the Cash Distribution.

3. PAYMENT DATE

The Company will provide Shareholders with an update on the effective date of the Selective Capital Reduction, which is expected to be between 22 August 2022 and 30 August 2022 (“**Effective Date**”).

Participating Shareholders who hold shares registered in their own names in the Register of Members as at the Book Closure Date will have the cheques for payment for their respective entitlements under the Selective Capital Reduction, despatched to them by ordinary post within seven (7) business days of the Effective Date.

Yours faithfully
For and on behalf of the Board
AZVENTURE INVESTMENTS LTD.

Kelvin Mun Weng Hoe
Director
11 August 2022
Singapore