

AZVENTURE INVESTMENTS LTD.

(formerly known as AZTECH GROUP LTD.)
(Incorporated in the Republic of Singapore)
(Registration No.: 198601642R)

PROPOSED SELECTIVE CAPITAL REDUCTION

EFFECTIVE AND PAYMENT DATES

1. INTRODUCTION

The board of directors (the “**Board**”) of Azventure Investments Ltd. (the “**Company**”) refers to its circular to shareholders of the Company (the “**Shareholders**”) dated 8 June 2022 (the “**Circular**”) and the Company’s announcements on 29 July 2022 and 11 August 2022 in relation to the selective capital reduction exercise undertaken by the Company pursuant to Section 78G of the Companies Act 1967 of Singapore (the “**Companies Act**”) (the “**Selective Capital Reduction**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular.

2. EFFECTIVE DATE OF THE SELECTIVE CAPITAL REDUCTION

The Board wishes to inform the Shareholders that the engrossed Order of Court approving the Selective Capital Reduction, together with the other documents prescribed under the Companies Act (collectively, the “**Documents**”), have been lodged with the Registrar.

With the lodgement of the Documents, the Company confirms that the Selective Capital Reduction has taken effect on 24 August 2022.

3. PAYMENT DATE

Participating Shareholders who hold shares registered in their own names in the Register of Members as at the Book Closure Date (i.e. 15 August 2022 at 5.00 p.m.) will have the cheques for payment for their respective entitlements under the Selective Capital Reduction, despatched to them by ordinary post on 30 August 2022.

Yours faithfully
For and on behalf of the Board
AZVENTURE INVESTMENTS LTD.

Kelvin Mun Weng Hoe
Director
24 August 2022
Singapore