

AZVENTURE INVESTMENTS LTD.

(Incorporated in the Republic of Singapore)
(Registration No.: 198601642R)

IMPORTANT NOTICE TO SHAREHOLDERS IN RELATION TO THE COMPANY'S ANNUAL GENERAL MEETING ON 30 JUNE 2022

- **NO ATTENDANCE IN PERSON AT ANNUAL GENERAL MEETING**
- **ALTERNATIVE ARRANGEMENTS TO PARTICIPATE AT ANNUAL GENERAL MEETING**

1. Background

The Board of Directors (the “**Board**” or “**Directors**”) of AZVENTURE INVESTMENTS LTD. (the “**Company**”) refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020 (the “**Act**”) passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies;
- (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No. 3) Order 2020 which extended the application of alternative arrangements in respect of, *inter alia*, general meetings of companies in the Order up to 30 June 2021;
- (d) The Joint Statement by the Accounting and Corporate Regulatory Authority (“**ACRA**”), Monetary Authority of Singapore and Singapore Exchange Regulation, which was issued on 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022), which provided additional guidance on the conduct of general meetings amid the evolving COVID-19 situation; and
- (e) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment) Order 2021 which extended the application of alternative arrangements in respect of, *inter alia*, general meetings of companies in the Order beyond 30 June 2021, until it is revoked or amended by the Ministry of Law.

2. Date of Annual General Meeting

The Directors wish to inform Shareholders that the Company has today issued a Notice of Annual General Meeting dated 8 June 2022 (“**Notice of AGM**”) in connection with the annual general meeting of the Company in respect of the financial year ended 31 December 2021 (the “**AGM**”). The AGM will be convened and held by way of electronic means on **Thursday, 30 June 2022 at 10.00 a.m.** (Singapore time).

3. Notice of AGM, Proxy Form and other documents for the AGM

Printed copies of the Notice of AGM, proxy form for the AGM and the Audited Financial Statements for the financial year ended December 31, 2021 together with the Directors’ Statement and Auditor’s Report are enclosed with this Notice to Shareholders. **Copies of these documents may also be accessed at the Company’s website at <https://www.azventure.sg/agm>.**

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Shareholders are advised to read the Notice of AGM carefully in order to decide whether they should vote in favour of or against the resolutions, or to abstain from voting on the ordinary resolutions, to be tabled at the AGM.

4. No Attendance In Person At AGM

To minimise physical interactions and COVID-19 transmission risks, Shareholders will not be allowed to attend the AGM in person. Instead, alternative arrangements have been put in place to allow Shareholders to participate at the AGM by (a) watching the AGM proceedings via “live” webcast; (b) submitting questions in advance of the AGM; and/or (c) voting by proxy at the AGM. Please see paragraph 5 below for these alternative arrangements.

5. Alternative Arrangements

The following are the alternative arrangements which have been put in place for the AGM:

(a) Registration for “live” Webcast

Shareholders who wish to participate at the AGM by watching the AGM proceedings via “live” webcast must pre-register at <https://www.azventure.sg/agm> **no later than 10.00 a.m. on 27 June 2022** to enable the Company to verify their status as Shareholders. The Company may switch to a “live” audio-only stream, in the event that the Company is unable, for any reason, to conduct a “live” webcast.

Following the verification, verified Shareholders will receive an electronic mail from **10.00 a.m. on 29 June 2022**, which will contain user ID and password details, as well as the link to access the “live” webcast (the “**Confirmation Email**”). Shareholders who do not receive the Confirmation Email but have registered by **10.00 a.m. on 27 June 2022** should contact the Company’s corporate secretarial team at +65 6594 2184.

(b) Shareholders’ Queries and Answers (Q&A)

Shareholders are to note that they will not be able to ask questions during the “live” webcast.

Shareholders may submit questions in relation to any of the resolutions tabled for approval at the AGM, in the manner set out below.

If Shareholders have any questions in relation to any of the resolutions tabled for approval at the AGM, Shareholders may send their queries in advance of the AGM, **by 10.00 a.m. on 23 June 2022**, via electronic mail to the Company’s corporate secretarial team at agm@azventure.sg, or by post to 31 Ubi Road 1, #01-05, Singapore 408694. To minimise COVID-19 transmission risks, members are strongly encouraged to submit their queries electronically via electronic mail. When sending questions, Shareholders should provide their full name (as per the Company’s share registrar’s, BACS Private Limited’s, account records) and the last 4 alpha-numeric digits of their NRIC/Passport No., or, if the Shareholder is a corporation, the Company Registration No., for verification. Please note that the Company will not be able to answer questions from persons who provide insufficient details to enable the Company to verify his/her/its shareholder status. Shareholders may also provide their contact number, which will help the Company to reach out more easily if clarification is required.

The Company will endeavour to address substantial and relevant queries from Shareholders either prior to or at the AGM. Please note that the Company is unable to take on questions at the AGM during the “live” webcast, and therefore it is important for Shareholders to submit their queries in advance of the AGM. Answers to substantial and relevant queries will be uploaded on the Company’s website at <https://www.azventure.sg/agm>.

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(c) Proxy Voting

There will be no live or online voting on the resolutions to be tabled for approval at the AGM. Instead, Shareholders who wish to vote on any or all of the resolutions at the AGM must appoint the Chairman of the AGM as their proxy by completing the proxy form attached to the Notice of AGM.

A Shareholder (whether individual or corporate) who wishes to appoint the Chairman of the Meeting as his/her/its proxy must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

The completed and signed proxy form, together with the power of attorney or other authority under which it is signed (if applicable) or a notarially certified copy thereof, must be:

- (i) If sent personally or by post, deposited with AZVENTURE INVESTMENTS LTD., c/o B.A.C.S. Private Limited, at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896; or
- (ii) If submitted by electronic mail, received by the Company at agm@azventure.sg,

in either case, **by 10.00 a.m. on 27 June 2022, being at least seventy-two (72) hours before the time appointed for holding the AGM**, and in default, the proxy form shall be treated as invalid.

To minimise COVID-19 transmission risks, members are strongly encouraged to submit completed proxy forms electronically via electronic mail. If a member elects to submit duly completed proxy forms electronically via electronic mail, all subsequent correspondence with the Company in relation to the AGM shall be conducted via electronic mail, and sent to the same electronic mail address from which the proxy forms were submitted.

Persons who hold shares in the Company through relevant intermediaries (as defined in Section 181 of the Companies Act 1967 of Singapore), other than Central Provident Fund (“CPF”) and Supplementary Retirement Scheme (“SRS”) investors, and who wish to participate in the AGM by (a) observing and/or listening to the AGM proceedings through the live webcast; (b) submitting questions in advance of the AGM; and/or (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM, should contact the relevant intermediary through which they hold such shares as soon as possible in order to make the necessary arrangements for them to participate in the AGM.

In addition, CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes **by 10.00 a.m. on 21 June 2022**, being seven (7) working days before the date of the AGM.

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Important reminder: The Company would like to remind Shareholders that due to the constantly evolving COVID-19 situation, the Company will be closely monitoring the situation and reserves the right to change its AGM arrangements at short notice. Shareholders should check the Company's website at <https://www.azventure.sg/agm> for the latest updates on the AGM.

The Company would like to thank all Shareholders for their patience and co-operation in enabling the Company to hold its AGM amidst the current COVID-19 pandemic.

By Order of the Board

Ms Nor Hafiza Alwi
Company Secretary
8 June 2022
Singapore