

AZVENTURE INVESTMENTS LTD.

(Incorporated in Singapore on 6 August 1986)
(Company Registration Number: 198601642R)

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	Via “Live” Webcast
DATE	:	Thursday, 30 June 2022
TIME	:	10.00 am
PRESENT	:	As per attendance sheet maintained by the Company
CHAIRMAN OF THE MEETING	:	Mr Michael Mun Hong Yew

WELCOME NOTE

The Chairman welcomed members to the “live” webcast of the Annual General Meeting (“AGM”) of the Company.

The Chairman noted that in the unlikely but possible event that the “live” webcast or audio streaming was interrupted, the AGM would continue until its conclusion. In such an event, shareholders were advised to refer to the Company’s website, where the results of the AGM would be published later that day.

QUORUM

After announcing that pursuant to Regulation 68(2) of the Company’s Constitution, which provides that two (2) members present in person or by proxy or by corporate representative if the member was a corporation shall form a quorum, and noting that the condition was fulfilled, the Chairman declared that there was a quorum present and the meeting was called to order.

NOTICE

The Chairman noted that since members had received the Notice of AGM, the Notice convening the meeting was taken as read.

POLLING PROCESS

Mr Kelvin Mun, a Director of the Company, stated that there would not be a “live” Q&A session but instead, the Company had already published its responses to relevant and substantial questions from shareholders on its website.

Mr Kelvin Mun noted that due to the Covid-19 pandemic, voting for all resolutions had to be by way of proxy and only the Chairman of the AGM could be appointed as proxy. Mr Kelvin Mun also noted that the Company had received a total of 155 proxy forms and that the Chairman had voted in accordance with the shareholders’ directions as specified in the proxy forms received.

RESULTS OF POLL

Mr Kelvin Mun noted that the proxy forms received by the deadline of 10.00 a.m. on 27 June 2022 in respect of the said resolutions set out in the table below had been reviewed and the number of votes had been counted and verified by the scrutineers, B.A.C.S. Private Limited.

Mr Kelvin Mun then read the results of the poll and declared that all of the resolutions were duly passed.

Breakdown of all valid votes cast at the AGM

The results of the poll are set out below:-

Resolution number and details	Total number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of shares	%	Number of shares	%
Ordinary Business					
Resolution 1: To adopt the Audited Financial Statements for FY2021 together with the Directors' Statement and Auditors' Report thereon	85,297,424	85,296,224	99.999	1,200	0.001
Resolution 2: To approve Directors' fees for FY2022	85,312,024	84,903,224	99.521	408,800	0.479
Resolution 3: To re-appoint BDO LLP as auditors of the Company and to authorize the Directors to fix their remuneration	85,259,324	84,855,424	99.526	403,900	0.474
Special Business					
Resolution 4: To authorize Directors to allot and issue Shares	85,368,624	85,103,424	99.689	265,200	0.311

CLOSURE OF MEETING

There being no other business, the Chairman declared the meeting closed and thanked all who had attended the AGM.

Minuted by:
Kelvin Mun Weng Hoe
DIRECTOR

Confirmed by:
Michael Mun Hong Yew
CHAIRMAN